

Of Interest...

Home Equity Loans

[www.qualstarcu.com/equity-loans]



Thinking about an Equity Loan?

Here are some frequently asked questions.

How do I decide when I'm ready for a Home Equity Loan? When you've built up some equity in your current home and want to access it for home improvements, a vacation, consolidating higher interest payments or anything else you can think of!

Which loan is the best fit for my needs? Take a look at the features of the loan - depending on what is most important to you, you may choose an Equity Loan based on a lower fixed or variable rate, the purpose of the loan, or how your payments are calculated.

What is the difference between a fixed and a variable rate Equity Loan? Fixed rate loans keep the same rate (and payment) for the life of the loan. Variable rate loans adjust with the market, meaning that your payment can fluctuate as your rate changes.

Can I save money on my taxes by having an Equity Loan?

The payments you make to an Equity Loan may be tax-deductible at the end of the year - it is best to contact your tax advisor to be sure. Qualstar provides 1098 tax forms each year for qualifying tax-deductible loans.

What Equity Loans does Qualstar offer?

Advantage Equity – Offers a fixed rate, a consistent regular payment, and one full amount distribution when you want it all at once.

Option Equity Line of Credit – An interest-only payment, variable rate line of credit – make the minimum payment, or add to the principal when you want to.

Equity Loan Features & Benefits:

- There are NO Set-up Fees for Qualstar Equity Loans!
- Equity Loans typically have lower interest rates than traditional credit card or line of credit accounts.
- Convenient access to funds through line of credit checks, Home Banking, STAR or by contacting our Call Center.
- Your loan will never be sold - all servicing is handled locally by Qualstar's Lending department.

For more information on **Equity Loans** please contact our Lending department at **1-800-848-0018**, visit any of our **6 branch locations**, or go to www.qualstarcu.com/equity-loans.

www.qualstarcu.com • 24/7 Member Service **1-800-848-0018**

NCUA

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration.



02/2014